

keyon

## Credit Suisse

Success Story

Automatic and secure transfer of SWIFT messages

Prompt data exchange

Customizable and easy-to-read format

## Wealth management

Credit Suisse's Private swift Network (PsN) enables external asset managers, high-net-worth individuals, as well as corporate and institutional clients, to exchange SWIFT-formatted messages, without the cost and infrastructure of a SWIFT membership. With the integrated true-Broker from Keyon, these messages are sent and received automatically, promptly, securely, and in a customizable and easy-to-read format.

The Society for Worldwide Interbank Financial Telecommunication (SWIFT) provides a network enabling financial institutions worldwide to send and receive information about financial transactions in a secure, standardized, and reliable environment. However, the service is tied to a SWIFT

infrastructure and membership. Decoding messages formatted to SWIFT standards is a time-consuming task and requires the corresponding knowledge. Keyon's true-Broker is part of CS's PsN. It facilitates the analysis of the SWIFT-messages significantly due to its powerful reporting tools.

## The customer

Credit Suisse Group is a leading global private bank and wealth manager with distinctive investment banking capabilities. Today with more than 48,000 employees in more than 50 countries, Credit Suisse advises clients in all aspects of finance. As a global leader in Private Banking & Wealth Management, Credit Suisse serves many of the world's most substantial individuals and families. Their Investment Banking business helps companies and institutions of all kinds to prosper in emerging markets as well as developed ones.

[www.credit-suisse.com](http://www.credit-suisse.com)

## Requirement

To enhance its Global Financial Messaging Service, Credit Suisse wanted a secure and largely independently operated system, allowing the bank to promptly and automatically exchange SWIFT-formatted account messages and sell/purchase orders with its external asset managers and high-net-worth clients, without burdening them with the costs and licenses of a SWIFT membership.

## Solution

The client application true-Broker from Keyon is integrated in Credit Suisse's PsN. The data is retrieved and transmitted via a secure line to the customers.

The secure connection is established through a USB security token signed by QuoVadis, since hardware adds additional security to the connection.

From the original implementation, additional options have been added to enhance the flexibility of the system:

- Customized and easy-to-read files are delivered to a customer's e-mail inbox allowing a time-saving analysis of the data.
- Fully formatted excel files, giving users a complete overview of their transactions and holdings, with hyperlinks, allowing them to easily trace transactions across cash and safekeeping accounts.



- Enabling clients to check their portfolios and make prompt trading orders, both in their offices and on the move using iPhones and Android devices.
- Implementation of MQ-based links to FIDES, to support consolidation of SWIFT and PsN deliveries. This allows the customer to receive, next to enhanced PsN data, SWIFT messages from other banks.

PsN operates within standard GFMS levels of availability, well above the Service Level Agreement target of 99%. In an average month, PsN delivers over four million messages and delivers reports to its customers covering a substantial amount in assets under management and is thus extremely significant in terms of CS's overall portfolio.

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